



A leader in
REIMAGINING
Laurel's
downtown and
waterfront

OUR MISSION

The mission of the nonprofit Laurel Redevelopment Corporation is to enhance the quality of life in the Town of Laurel by obtaining, rehabilitating and revitalizing properties which will increase economic development for the Town.

From a group of local citizens attempting to halt the deterioration of Laurel's commercial district in 1992, the LRC has evolved into an effective grass-roots organization striving to work cooperatively with government leaders, local groups, and private investors to make Laurel a better place in which to invest, live, work, and visit.



LAUREL REDEVELOPMENT CORPORATION

202 E. Front Street
Laurel DE 19956

302.875.0601 | info@laurelredevelopment.com
www.laurelredevelopment.com



RECLAIMING AND REINVESTING.

With an entrepreneurial spirit, the LRC is investing in the promise of Laurel. It has purchased, cleared and rebuilt on more than 30 parcels—creating new businesses, parks, upscale villas, a restaurant, and a variety of office and commercial space.

The LRC is taking a lead role in Laurel's Downtown Development District, an incentive-filled opportunity to rehabilitate your commercial or residential property—or build something new.





Success stories.

Built and manage LRC commercial buildings: the Pierce Ellis Medical Building, the Abbott's Restaurant building and the 4-building Laureltown complex.

Cleaned up abandoned light industrial sites and commercial and residential blight on properties along Broad Creek and on Market Street.

Donated the fully developed Janosik Park to the Town, permanently preserving the beautiful public-access area at the headwaters of Broad Creek and the Milldam.

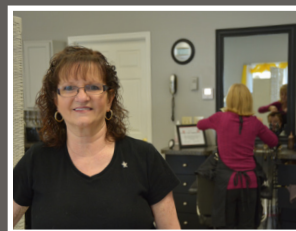
Purchased and cleaned an abandoned industrial site, then recruited a private developer to construct The Villas on Broad Creek.

The Downtown Development District

In 2016, 72 acres in Laurel's downtown was designated a state Downtown Development District, or DDD. That means a generous assortment of state and local incentives to rehabilitate your home or commercial property.

Depending on the project, incentives include local property tax breaks, a reduction in sewer/water impact fees, discounted land, state historic tax credits, and state grants for up to 20 percent of rehabilitation or construction hard costs. Projects in DDDs receive priority for other state grants and funding.

Redevelopment in Laurel has become more affordable and attractive.



Maxine Lynch
Maxine's Hair Happenings



Wendy Blough
Shirt Shop



Melinda Tingle
Edward Jones Investments



Matt Parker
Lincoln Financial Advisors

Some members of the LRC community

For more information on the Downtown Development District and Laurel's redevelopment and growth efforts, visit

www.reimaginel laurel.net



Contact Brian Shannon

Brian is the LRC's executive director and property manager.

Contact him at 302-875-0601 or by email: bgshannon@msn.com